



Loan Application

Name of Business:
Address: City/Zip:
Contact Person: Telephone:
e-mail: Fax:

I. Business Information

A. Type of Business:
Sole Proprietorship Corporation Partnership

B. Focus of Business:
Manufacturing Commercial Service

C. Give a brief description of the proposed project and the business activities the applicant is/will be engaged in:

Three horizontal lines for text entry.

D. Provide a brief historical description of the proposed or existing business, products and/or services:

Three horizontal lines for text entry.

E. Provide a brief background description of the owners and investors.

Two horizontal lines for text entry.



II. Business planning

A. Have you prepared a business plan? a financial projection?

(Attach as Exhibit A)

B. Please provide two years of financial history.

(Attach as Exhibit B)

III. Proposed Financing

B. Specify what kind of financing gap exists (inadequate equity, inadequate private lender financing, inability to pay market interest rates or term requirements) and explain in detail why this causes a need to apply for an 811 RLF Loan.

(Attach as Exhibit B)

C. Please identify participating lenders:

Participating Lender: _____ Dollar Amount \$ _____

Contact Person: _____ Telephone #: _____

(Attach as Exhibit C)

IV. Job Creation

A. Identify how the requested financing will result in new employment and the time frame in which that will occur; identify the wage rate for each new position as well as the fringe benefits that will be available.

B. Job Retention: Identify how the requested financing will result in continued employment for existing employees; identify the wage rate for each position.

(Attach as Exhibit D)



V. Loan Request

A. 811 RLF Loan request; \$ _____

B. Other Financing \$ _____

Total Request \$ _____

C. Identify how the total loan proceeds will be utilized to complete the project.

(Attach as Exhibit E)

VI. Personal Information

A. Has this business ever been involved in a bankruptcy?

B. Has the applicant or applicants been involved in a bankruptcy?

C. Has the applicant or applicants been convicted of a felony?

D. Has the applicant or applicants ever defaulted on a bond or mortgage?

If you answered yes to any of the questions above please provide a brief explanation:



E. Please provide the social security numbers for the applicant(s) as well as any person or individual who will own twenty (20%) per cent or more of this business.

____-____-____ ____-____-____ ____-____-____ ____-____-____

F. Please provide the businesses Tax ID number: _____

VII. Attachments

- A.** (1) Granite Falls Business Subsidy Criteria
- B.** (2) EDA Loan Fund Guidelines

VIII. Signature

I certify that all statements made in this application are an accurate and correct representation and is made to obtain financing for the creation and/or expansion of the business as described in this Application. Verification and re-verification of any information contained in this application may be made at any time by the Granite Falls Economic Development Authority, its agents, successors and/or assigns. The Economic Development Authority may request a credit report at any time during the application process.

Authorized Signature